

Series 50 Cheat Sheet 2026

The night-before summary, built like the exam.

100 Questions	3h Time limit	71% Passing score
\$265 Exam fee	MSRB Governing body	

Series 50 Exam Snapshot

- 100 scored questions
- 180 minutes (3 hours) to complete
- 71% passing score
- \$265 exam fee

Quick-Reference Formula

Minimum correct answers needed to pass:

- $71\% \text{ of } 100 = 71$ correct answers minimum

Pacing Math

- $180 \text{ minutes} \div 100 \text{ questions} = 1.8 \text{ minutes/question}$ average pace budget
- Build in a buffer: aim for ~1.5 min/question to bank review time at the end

Must-Remember Checklist

- Confirm your exam fee (\$265) and registration are finalized before scheduling
- Know the pass line cold: 71%, not a round 70%
- Track time in blocks of 10 questions (~18 minutes per block at average pace) to self-check pacing mid-exam
- Flag and skip questions you're unsure of rather than stalling — with only 1.8 min/question on average, stalling on one question erodes your buffer for the rest

Official sources

- MSRB — Series 50 Exam FAQ: <https://www.msrb.org/sites/default/files/FAQ-MSRB-Series-50-Exam.pdf>
- MSRB — Series 50 Municipal Advisor Representative Qualification Examination: <https://www.msrb.org/Series-50-Municipal-Advisor-Representative-Qualification-Examination>
- FINRA — Series 50 Municipal Advisor Representative Qualification Examination: <https://www.finra.org/registration-exams-ce/qualification-exams/series50>

Free practice questions for this exam: www.everyexamprep.com/exams/series-50/practice-test