

Series 24 Cheat Sheet 2026

The night-before summary, built like the exam.

150 Questions	3h 45m Time limit	70% Passing score
\$235 Exam fee	FINRA Governing body	

Exam at a Glance (memorize these numbers)

- 150 multiple-choice questions
- 225 minutes (3 hours 45 minutes) to complete
- Passing score: 70% — you must answer at least 105 of 150 correctly
- Exam fee: \$235
- Time budget: ~ 90 seconds per question (225 min ÷ 150 items)

Note: The Series 24 is a co-requisite exam — candidates generally hold a General Securities Representative (Series 7 or equivalent) qualification before functioning as a principal. Confirm current prerequisites on FINRA's site.

Scoring Quick Math

- Pass line: 105 correct (70% of 150).
- You can miss up to 45 questions and still pass.
- There is no penalty for guessing beyond a wrong answer — never leave an item blank.

Pacing Strategy

- At ~ 1.5 minutes/question, aim to reach question 75 by the ~112-minute mark (halfway).
- Flag-and-return: don't burn 4+ minutes on any single item when the average is 90 seconds.
- Reserve the final ~15 minutes for review of flagged questions.

Role & Scope Reminders (must-remember concepts)

- The Series 24 qualifies a candidate to supervise a broker-dealer's investment-banking and securities-business activities.
- Core supervisory domains typically tested: supervision of associated persons, trading & market making, corporate/municipal underwriting, and financial responsibility/recordkeeping.
- Principal-level focus is on written supervisory procedures (WSPs), review/approval of activity, and firm-level compliance obligations rather than individual sales practice.

Test-Day Checklist

- Confirm the \$235 fee is paid and your enrollment window is open before scheduling.
- Bring valid government-issued ID matching your registration.
- Plan for the full 225-minute block plus check-in time.

Official sources

- FINRA — Series 24 Exam Overview: <https://www.finra.org/registration-exams-ce/qualification-exams/series24>
- FINRA — Securities Industry Essentials (SIE) Exam: <https://www.finra.org/registration-exams-ce/qualification-exams/securities-industry-essentials-exam-sie>
- FINRA — Enroll for an Exam: <https://www.finra.org/registration-exams-ce/qualification-exams/enroll>

